

**WORLD  
FREE ZONES  
ORGANIZATION**

# **SEZ IN BRICS+ COUNTRIES**

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# Overview: Investment, Trade, and Economy of BRICS+ Countries

# Introduction to BRICS+

2009:

Originally formed by:

- Brazil
- China
- India
- Russia
- South Africa.



2023-2024:

Expansion to new members:

- Argentina
- Egypt
- Ethiopia
- Iran
- Saudi Arabia
- UAE

**BRIC+ expand  
their presence  
in the southern  
hemisphere**

## G7 and BRICS member countries



## Global relevance – BRICS+

**40%** of global  
coal reserves

**29%** of world  
GDP

Six of the world's top 10  
**oil producers**

controlling 54% of global oil production and 41% of proven oil reserves












**46%** of the world's  
population

**+53%** of global natural  
gas reserves

Four of the top five global  
**agricultural powers**

making up a third of global agricultural production

# Trade Overview

Country	Agroindustry	Mining - Energy	Services	Industry	Others
 China			x	x	Tech
 India			x	x	Tech
 Brazil	x				
 Argentina	x				
 Russia		x			Raw materials
 Saudi Arabia		x	x		
 United Arab Emirates		x	x		
 Iran		x			
 South Africa		x		x	
 Egypt		x		x	
 Ethiopia	x			x	infrastructure

# Exports Overview - BRICS+

**US \$5.386.288** Millions  
exports in 2023

**23%** of world  
exports

**US \$1.618**  
per capita exports

## Top 10 products exported by BRICS+ (Millions USD)

Product	2019	2023	CAGR (2019-2023)	% 2023
Petroleum (crude oil and refined)	439.760	846.139	18%	14%
Cell phones	251.126	237.276	-1,4%	4%
Data processing machines	153.690	151.022	-0,4%	3%
Integrated circuits	102.753	137.005	7,5%	3%
Unspecified materials	335.062	113.030	-23,8%	2%
Passenger cars	36.437	96.153	27,5%	2%
Electric accumulators	18.163	71.146	40,7%	1%
Semi-finished gold	38.990	67.133	14,6%	1%
automobile parts	44.852	64.939	9,7%	1%
Semiconductor devices	35.122	63.502	16,0%	1%
<b>Total products</b>	<b>4.283.187</b>	<b>5.386.288</b>	<b>26%</b>	<b>100%</b>

# Exports Overview - BRICS+

**US \$5.386.288** Millions  
exports in 2023

**23%** of world  
exports

**US \$1.618**  
per capita exports

Exports extra-BRICS+

**US \$4.245.470**  
Millions

**79%** of total  
BRICS+ exports

Exports intra-BRICS+

**US \$1.140.818**  
Millions

**21%** of total  
BRICS+ exports



# Exports Overview - Per Capita Exports

Country	Exports 2023 (Millions USD)	Share in the world (%)	Per cápita exports
<b>WORLD</b>	\$ 23.291.072	100%	\$ 2.927
<b>BRICS+</b>	\$ 5.386.288	23,1%	\$ 1.618
<b>UAE</b>	\$ 515.621 *	2,2%	\$ 53.488
<b>Saudi Arabia</b>	\$ 411.185	1,8%	\$ 12.778
<b>Russia</b>	\$ 492.314 **	2,1%	\$ 3.375
<b>China</b>	\$ 3.388.716	14,6%	\$ 2.404
<b>South Africa</b>	\$ 110.467	0,5%	\$ 1.795
<b>Brazil</b>	\$ 339.673	1,5%	\$ 1.663
<b>Argentina</b>	\$ 66.701	0,3%	\$ 1.428
<b>Iran</b>	\$ 80.900 *	0,3%	\$ 944
<b>Egypt</b>	\$ 42.052	0,2%	\$ 398
<b>India</b>	\$ 431.998	1,9%	\$ 302
<b>Ethiopia</b>	\$ 2.858	0,01%	\$ 27

**US \$1.618**  
per capita exports

Only 3 out of the 11  
countries exceed the  
global average for  
exports per capita

\* Data available until 2022.

\*\* Data available until 2021.

# Imports Overview - BRICS+

**US \$4.409.772** Millions  
imports in 2023

**18%** of world  
imports

## Top 10 products imported by BRICS+ (Millions USD)

Product	2019	2023	CAGR (2019-2023)	% 2023
Petroleum (Crude oil and refined)	495.510	709.316	9,4%	16%
Integrated circuits	322.613	376.419	3,9%	9%
Semi-finished gold	110.048	166.125	10,8%	4%
Iron ores	104.349	138.554	7,3%	3%
Passenger motor vehicles	92.879	107.613	3,7%	2%
Coal briquettes	46.082	84.505	16,4%	2%
Smartphones	108.287	81.195	-6,9%	2%
Soybeans	40.748	70.611	14,7%	2%
Copper minerals	36.438	64.034	15,1%	1%
Data processing machines	55.258	62.823	3,3%	1%
<b>Total products</b>	<b>3.652.199</b>	<b>4.409.772</b>	<b>21%</b>	<b>100%</b>

# Imports Overview - BRICS+

**US \$4.409.772** Millions  
imports in 2023

**18%** of world  
imports

Imports extra-BRICS+

**US \$3.101.438**  
Millions

**70%** of total  
BRICS+ imports

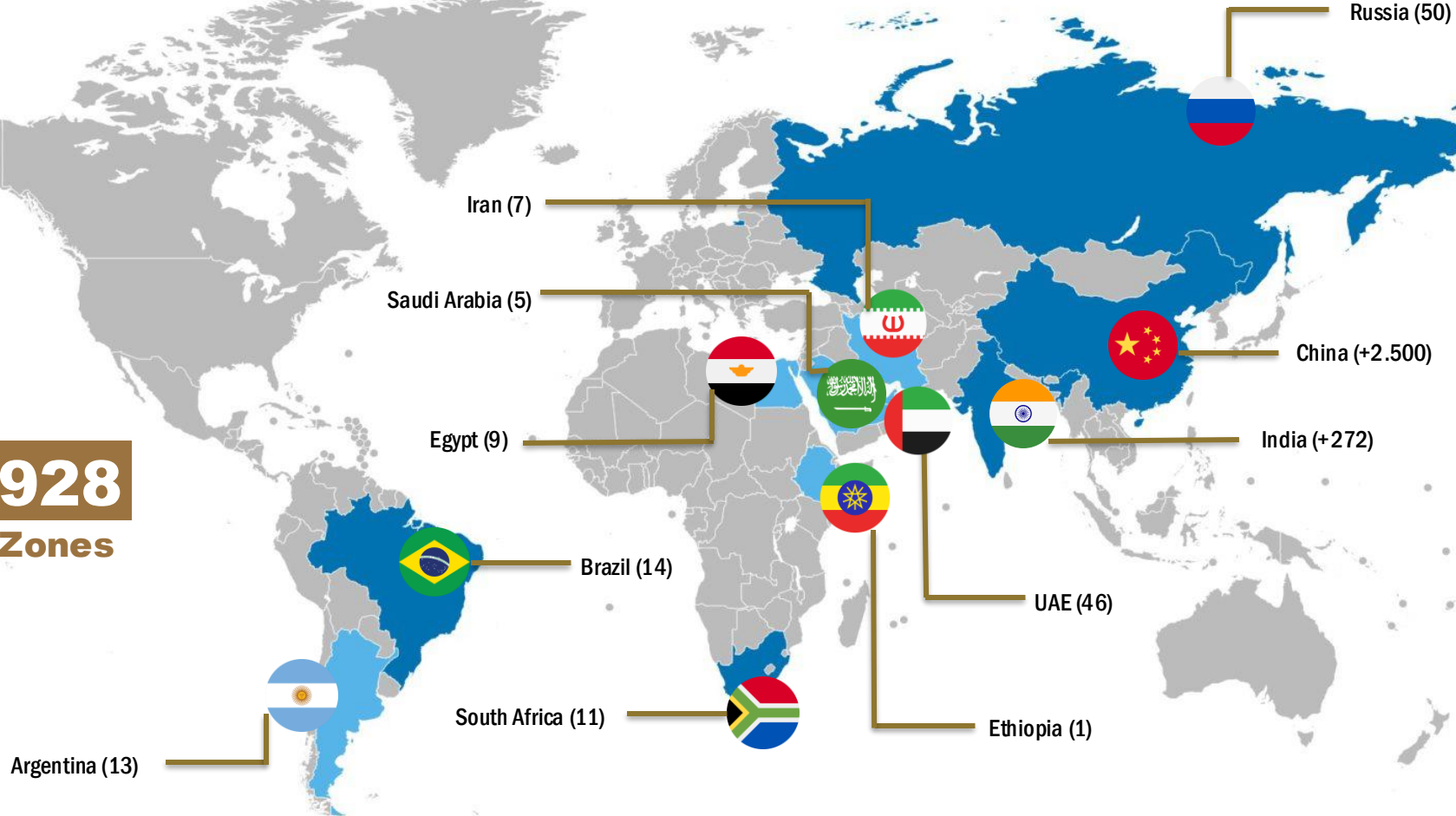
Imports intra-BRICS+

**US \$1.308.334**  
Millions

**30%** of total  
BRICS+ imports

# Free Zones – BRICS+

**+2.928**  
Free Zones



# Some of the Free Trade Agreements between BRICS+ countries

## FTAs between BRICS+



- Egypt, MERCOSUR FTA
- India, MERCOSUR PTA
- Argentina, PTA



- India, Asia-Pacific Trade Agreement (APTA)



- China, Asia-Pacific Trade Agreement (APTA)
- Argentina and Brazil, MERCOSUR PTA
- UAE, CEPA



- Iran, Eurasian Economic Union (EAEU) FTA



- Egypt and Ethiopia, African Continental Free Trade Area (AfCFTA) Agreement

- *FTA: Free Trade Agreement*
- *PTA: Preferential Trade Agreement*
- *CEPA: Comprehensive Economic Partnership Agreement*

## FTAs between BRICS+



- Brazil and Argentina, MERCOSUR FTA
- Ethiopia and South Africa, African Continental Free Trade Area (AfCFTA) Agreement
- Saudi Arabia and UAE, Greater Arab Free Trade Area (GAFTA) Agreement



- Russia, Eurasian Economic Union (EAEU) FTA



- India, CEPA
- Saudi Arabia and Egypt, Greater Arab Free Trade Area (GAFTA) Agreement

Saudi Arabia



- Egypt and UAE, Greater Arab Free Trade Area (GAFTA) Agreement

Ethiopia



- Egypt and South Africa, African Continental Free Trade Area (AfCFTA) Agreement

Argentina



- Egypt, MERCOSUR FTA
- India, MERCOSUR PTA
- Brazil, PTA

**How can the Free Zones and SEZs in BRICS countries contribute to export diversification, the creation of regional value chains, and the promotion of nearshoring?**

**In what ways can these Free Zones help attract future industries and businesses to the 11 BRICS+ countries?**

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# Panel: Status of Free Zones in BRICS+ Countries

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# Final Remarks: Strategy for BRICS+



# 1. Realigning Regional Value Chains in BRICS+

## Key Approach:

Standardization of Free Zones  
to create a unified business  
ecosystem.



## 2. Strategy for BRICS+ Free Zones

### Standardizing Free Zones:

- Harmonize regulations across BRICS+ countries for smoother trade and investment flows.
- Key Focus: Enable seamless operations and reduce barriers to market entry.

### Incorporating New Businesses:

- Drive innovation by introducing emerging industries into Free Zones.
- Prioritize sectors like technology, green energy, and digital services.

### 3. First BRICS+ Integration Steps

**Key Approach:**

Standardization of Free  
Zones to create a unified  
business ecosystem.



## The Road Ahead

BRICS+ Free Zones will act as:

- Growth Engines for emerging industries.
- Innovation Hubs for collaboration across key sectors.
- Strategic Platforms for deeper economic integration.



### **The Opportunity:**

Build on collective strengths and enhance global influence by aligning free zone strategies.

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# THANK YOU

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